

FORMS W-2 & 1099

REMINDER OF REPORTING REQUIREMENTS FOR TAX YEAR 2025

Still in effect for tax year 2025 - the Internal Revenue Service electronic filing threshold requirement of 10 or more Forms W-2 and the following information returns:

Form 1042-S, the Form 1094 series, Form 1095-B, Form 1095-C, form 1097-BTC, Form 1098, Form 1098-C, Form 1098-E, Form 1098-Q, Form 1098-T, the Form 1099 series, Form 3921, Form 3922, Form 5498 series, Form 8027, and Form W-2G.

To determine if you must file electronically, add together the number of Forms W-2 and the information returns from the list above required to be filed for the calendar year 2025.

NEW 1099-NEC REPORTING THRESHOLD FOR TAX YEAR 2026

Effective for payments made after December 31, 2025, you must file a Form 1099-NEC for each non-employee you pay a total of \$2,000.00 or more for services performed in the course of your trade or business.

If you have any questions about this matter, please contact us for further explanation and/or assistance.

White, Rudy LLC